

Subject- Economics

Class- 12

Topic- Concept of Cost

Learn and Write

Essay Type Question-

1. Explain in detail the concept of Cost.
2. Calculate the values of Cost in the given table with the help of formulas-

Q	TFC	TVC	TC	AFC	AVC	SAC	SMC
0	20		20				
1	20		30				
2	20		38				
3	20		44				
4	20		49				
5	20		53				
6	20		59				

Answer Table

1	2	3	4	5
D	B	D	B	A