

Worksheet for Subject .....Accounts.....

Topic capital adj

Class 12 commerce .....

## Solve the following questions:

1. A:B Partner in 3:2 Ratio , they admit c for  $\frac{1}{4}$ <sup>th</sup> part he bring 50000 capital and 20000 goodwill in cash.

Balance sheet as at 31 March 2010

Liability	Rs.	Assets	Rs.
Capital: A 100000 B 500000	150000	Cash Debtor	20000 50000
General R	10000	Machinery	30000
Creditors	4000	Stock Goodwill	30000 10000
WCR	6000		
	170000		170000

1. Liability for W.C.R. 9000
2. Machinery Increase by 10%
3. Stock undervalued by 10%
4. Creditors 2000 Rs. Written Back
5. Capitals adjust according to new partner's capital  
Prepare revaluation A/c partner capital A/c and balance sheet of firm.